



XSB Announces the Release of Price Point A Web Based Tool to Determine Fair Market Prices

Stony Brook, N.Y. – March 2, 2009 – XSB, Inc. (www.xsb.com), a NY data mining company, today announced the release of Price Point, a powerful tool for the rapid determination of fair prices for commonly purchased commodities. The system has been successfully tested by the US Department of Defense and will be used to monitor catalog prices for the DoD EMALL, the World's largest public procurement portal.

Price Point uses powerful XSB technology to examine product descriptions and rapidly determines identical items among thousands of suppliers. Price Point compares target data against 50 million up-to-date price points to determine reasonable price variations. Buyers are provided with reports that rank items in terms of price risk. The report also details which suppliers have the identical item at a lower price and identify that low price vendor's Government contracts. These reports can be used for price negotiation as well as the identification of alternate sources of supply.

The determination of accurate prices is critical in today's economy as buyers and Procurement specialists need to find ways to do more with less. An XSB study of public procurement in 2008 indicated that the Federal Government can save as much as 18% of its annual spending for commodity items by using the XSB Price Point technology. The tool is expected to provide similar benefits to States, Local Governments, Schools and Hospitals.

Price Point is a Web based tool available for a low cost annual subscription.

XSB, Inc. is a product data management technology company. The company makes a market in developing and commercializing technology to enable users to effectively aggregate, standardize and manage product and content data. The company hosts the largest commercial master data file in the world.

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